

FEBRUARY 10, 2012

## LAW ALERT

### THE NEW ERA: SUCCESSOR AGENCIES AND NEXT STEPS

On February 1, 2012, every California redevelopment agency was dissolved and its assets and functions transferred to a successor agency and a successor to the redevelopment agency's housing functions. [Attached is a detailed list](#) of actions and other consideration items to be addressed in the next couple of weeks by the former redevelopment agency's successor agency, including detailed advice regarding the preparation of the Recognized Obligation Payment

Schedule, to be completed by March 1, 2012.

For more information, please call Jack Nagle, Lynn Hutchins, Karen Tiedemann, Thomas Webber, Dianne Jackson McLean, Polly Marshall, Barbara Kautz, Rafael Yaquian, Josh Mukhopadhyay or any attorney at Goldfarb & Lipman.

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