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### “WHAT YOU NEED TO KNOW ABOUT AB2 AND COMMUNITY REVITALIZATION TOOLS”

The adoption of AB 2 (Alejo) introduces another new opportunity for communities to use tax increment financing to address their economic development needs in a post-redevelopment California.

Community officials seeking creative ways to finance economic development projects are welcomed to learn more about

Community Revitalization Investment Authorities (CRIAs) by reading “[What You Need to Know About AB2 and Community Revitalization Tools](#)” written

by Karen Tiedemann, Lynn Hutchins, and Rafael Yaquian of Goldfarb & Lipman LLP, and published in the April issue of Western City.

Also be sure to check out the companion [Summary of California Tax Increment](#)

[Financing Tools for Community Economic Development](#), a survey of existing and recently enacted tax increment funded economic development tools, including CRIAs, Infrastructure Financing Districts (IFDs), Enhanced Infrastructure Financing Districts (EIDFs), Seaport Infrastructure Financing Districts (SIFDs) and Infrastructure and Revitalization Financing Districts (IRFDs).

For more information on the use of tax increment financing tools for community economic development and which of these might be the best fit for your community, please contact Karen Tiedemann, Lynn Hutchins, Thomas Webber, Rafael Yaquian or any other attorney at Goldfarb & Lipman LLP at 510-836-6336.

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