

FEBRUARY 10, 2012

LAW ALERT

THE NEW ERA: SUCCESSOR AGENCIES AND NEXT STEPS

M David Kroot
John T. Nagle
Polly V. Marshall
Lynn Hutchins
Karen M. Tiedemann
Thomas H. Webber
John T. Haygood
Dianne Jackson McLean
Michelle D. Brewer
Jennifer K. Bell
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Luis A. Rodriguez
Xochitl Carrion
Rafael Yaquian
Josh Mukhopadhyay
Vincent L. Brown

On February 1, 2012, every California redevelopment agency was dissolved and its assets and functions transferred to a successor agency and a successor to the redevelopment agency's housing functions. [Attached is a detailed list](#) of actions and other consideration items to be addressed in the next couple of weeks by the former redevelopment agency's successor agency, including detailed advice regarding the preparation of the Recognized Obligation Payment

Schedule, to be completed by March 1, 2012.

For more information, please call Jack Nagle, Lynn Hutchins, Karen Tiedemann, Thomas Webber, Dianne Jackson McLean, Polly Marshall, Barbara Kautz, Rafael Yaquian, Josh Mukhopadhyay or any attorney at Goldfarb & Lipman.

Facsimile

510 836-1035

San Francisco

415 788-6336

Los Angeles

213 627-6336

San Diego

619 239-6336

Goldfarb & Lipman LLP

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